



AGENDA

Fiscal Affairs Committee Meeting

Tuesday, June 21, 2022

1:30 PM – West Center, Room 2 and Zoom

GVR's Mission Statement: *"To provide excellent facilities and services that create opportunities for recreational, social activities, and leisure education to enhance the quality of our members' lives."*

Finance Committee Members: Carol Crothers, Treasurer and Chair, Dick Sutherland, Donna Coon, Greg Wright, Lanny Smith, Marge Garneau, Nellie Johnson, Patricia Reynolds, Steve Reynolds,
Attendees: David Webster, CFO, Kathi Bachelor, President and Member ex officio, Scott Somers, CEO

1. Call to Order/ Roll Call/ Quorum?
2. Review/accept minutes from meeting of May 17, 2022.
3. Chair comments
4. Financial Reports – David W.
 - a) Financial Report May 2022
 - May 2022 Financial Report
 - Housing Report – updated through May 2022
 - 2022 Cash requirements report
 - 2022 Capital expenditure report thru May 31, 2022
5. Old business
 - a) Review of personnel data – David W.
 - b) Discussion on the surplus/deficit calculation
 - a. review input from Steve and Marge (pages 19 – 20)
 - b. recommend changes to the CPM (page 21)
 - c. recommend transferring the remainder of the \$512,559 surplus (\$12,559) to the Initiatives Reserve
 - c) Update on Emergency Fund transfer - recommend clarification if necessary
 - d) Goals for the FAC (pages 22 – 24)
6. New Business
7. Member comments
8. Adjourn

Next Meeting – Tuesday, July 19, 1:30